Owner on Tax Roll	Schedule A Property Description	~ 4	Garfield County	Garfield County Parcel Number	2008 Taxes Payable in 2009	83 800 800	Interest Accrued Through May 30, 2009	Total	3 2009 Est. Total Due by May 30, Tax Payable in 2010	<sup>3</sup> 2009 Est. ax Payable i 2010		Assessor's Est. Actual Value
BANKRUPTCY SCHEDULE A												
3 Rose Ranch LLC	Golf Course	•	R041513	239512223001	\$ 23,5	23,533.20	\$ 235.33		23,768.53	13,548.93	69 ·	771,460.00
B Rose Ranch LLC	Golf Course	-	R041514	239512223002	\$ 10,7	10,783.08	\$ 107.83	-	10,890.91	5,878.75	es LO	334,740.00
Rose Ranch II C	Golf Course	***	R041515	239512123003	\$ 5,8	5,830.92	5 58.31	S	5,889.23	\$ 3,196.79		170,450.00
Rose Ranch LLC	Golf Course	-	R041516	239512123004	\$ 5,	5,772.76	\$ 57.73	ь С	5,830.49	\$ 3,286.70	% O	187,120.00
Rose Ranch LLC	Golf Course	<b>,-</b>	R041517	239512123005	\$ 5,	5,419.68	\$ 54.20	\$	5,473.88	\$ 2,968.14	4 69	168,980.00
B Rose Ranch LLC	Golf Course	<b></b>	R041518	239501323006	\$ 17,9	17,915.44	\$ 179.15	89	18,094.59	\$ 7,578.73		431,510.00
	Golf Course	-	R041519	218535423007	\$ 43,	43,840.24	\$ 438.40	69	44,278,64	\$ 23,463.54	4 63	1,335,950.00
	Lot 68		R043452	239501429068		3,943.12	\$ 39.43	«» «»	3,982.55	\$ 6,176.92		329,330.00
B Rose Ranch LLC	Lot 70		R043454	239501429070	\$	6,691.72	\$ 66,92	es CI	6,758.64	\$ 7,334.56	& &	391,080.00
B Rose Ranch LLC	Lot 80		R043464	239501429080	\$	6,691.72	\$ 66.92	69 CJ	6,758.64	\$ 7,334.56	és és	391,080.00
B Rose Ranch LLC	Lot 86		R043340	239512127086	\$	6,691.72	\$ 66.92	\$	6,758.64	\$ 6,176.92	89	329,330.00
B Rose Ranch II C	Lot 89		R043343	239512127089	8	6,691.72	\$ 66.92	82	6,758.64	\$ 5,790.82	69 CJ	308,750.00
B Rose Ranch LLC	Lot 73		R043455	239501429071	\$ 2,	2,182.08	\$ 21.82	89 CJ	2,203.90	\$ 2,316.59	<b>Ф</b>	123,500.00
B Rose Banch II C	Lot 72		R043456	239501429072	\$ 2,	2,182.08	\$ 21.82	89	2,203.90	\$ 2,316.59		123,500.00
B Rose Ranch LLC	Lot 74		R043458	239501429074	\$ 2,	2,182.08	\$ 21.82	S &	2,203.90	\$ 2,316.59		123,500.00
B Rose Ranch II C	Lot 77		R043461	239501429077	\$ 2,	2,463.40	\$ 24.63	ණ භ	2,488.03	\$ 2,316.59		123,500.00
B Rose Ranch LLC	Lot 78		R043462	239501429078	\$ 2,	2,463.40	\$ 24.63	<b>ө</b>	2,488.03			123,500.00
B Rose Ranch LLC	Lot 172		R043344	239512127172	& ,1	1,900.08	\$ 19.00	\$ 0	1,919,08			123,500.00
B Rose Ranch LLC	Lot 247		R043440	239501328247	€	1,900.08	\$ 19.00	· 8 0	1,919.08			123,500.00
B Rose Ranch LLC	Lot 248		R043441	239501328248	1,	80.006,1	\$ 19.00		1,919.08		-,	123,500.00
B Rose Ranch LLC	Lot 251		R043467	239503129250	€	,618.12	\$ 16.18		1,634.30			99,620.00
B Rose Ranch LLC	Lot 252		R043468	239501329252	€*	,618.12	\$ 16.18		1,634.30			99,620,09
.B Rose Ranch LLC	Lot 253		R043469	239501329253	. \$	,618.12	\$ 16.18		1,634.30	•		99,620.00
.B Rose Ranch LLC	Lot 255		R043471	239501329255	€.	,618.12	\$ 16.18		1,634.30	•		99,620.00
B Rose Ranch LLC	Lot 256		R043472	239501329256	\$	,618.12	\$ 16.18		1,634.30	\$ 1,868.40		99,620.00
B Rose Ranch LLC	Lot 257		R043473	239501329257	**	618.12	\$ 16.18		1,634.30	\$ 1,868.40	90 (C)	99,620.00
B Rose Ranch LLC	Lot 258		R043474	239501329258	€	618.12	\$ 16.18		1,634.30	\$ 1,868.40		99,620.00
-B Rose Ranch LLC	Lot 259		R043475	239501329259	49	547.64	\$ 15.48		1,563.12	\$ 1,868.40		99,620.00
B Rose Ranch LLC	Lot 261		R043477	239501329261	•	1,547.64	\$ 15.48		1,563.12	\$ 1,868.40		99,620.00
B Rose Ranch LLC	Lot 262		R043478	239501329262	€÷>	,547.64	\$ 15.48		1,563.12	\$ 1,868.40		99,620.00
B Rose Ranch LLC	Lot 263		R043479	239501329263	₩.	,547.64	\$ 15.48	& <del>&gt;</del> &>	1,563.12	\$ 1,868.40	40 &	99,620.00
B Rose Ranch LLC	Lot 264		R043480	239501329264	69	,547.64	\$ 15.48		1,563.12	<b>T</b>		99,620.00
B Rose Ranch LLC	Lot 265		R043481	239501329265	€	,547.64	\$ 15.48	<b>⇔</b>	1,563.12	₩.		99,620.00
B Rose Ranch LLC	Lot 266		R043482	239501329266	69	1,547.64	\$ 15.48	£8	1,563.12	_	•	99,620.00
B Rose Ranch LLC	Lot 267		R043483	239501329267	69	547.64	\$ 15.48		1,563.12			99,620.00
LB Rose Ranch LLC	Lot 269		R043485	239501329269	69	1,547.64	\$ 15.48	ဖ တ္	1,563.12	\$ 1,868.40	40 \$	99,620.00

slade/BANKRUPTCY/0-LB Rose Ranch/0-LB Rose Ranch

EXHIBIT

N

Owner on Tax Roll  LB Rose Ranch LLC  LB Rose Ranch LLC	Schedule A     Property     Description     Lot 303     Lot 304     Lot 305     Lot 306     Lot 306     Lot 306     Lot 308     Lot 308     Lot 308     Lot 308     Lot 309     Lot 310     Lot 311     Lot 312     Lot 314     Lot 315     Lot 315     Lot 316     Phase III Lots     Lot 315     Lot 316     Phase III Lots     Lot 317     Lot 316     Cot 316     Cot 316     Lot 317     Lot 316     Lot 317     Lot 316     Lot 317     Lot 316     Lot 317     Lot 316     Lot 317     Lot 317	Garfield County Account Number R043389 R043391 R043392 R043394 R043395 R043396 R043396 R043396 R043397 R043397 R043397 R043397 R043397 R043397 R043397	Garfield County Parcel Number 239501327303 239501327304 239501327305 239501327305 239501327306 239501327308 239501327308 239501327314 239501327314 239501327314 239501327314 239501327314 239501327314 239501327314 239501327314	2008 Taxes Payable in 2009 \$ 1,618.12 \$ 1,618.12 \$ 1,758.12 \$ 1,758.12 \$ 1,758.12 \$ 1,758.12 \$ 1,618.12 \$ 1,618.12 \$ 1,618.12 \$ 1,618.12 \$ 1,618.12 \$ 1,759.12 \$ 1,618.12 \$ 1,759.12 \$ 1,618.12 \$ 1,759.12 \$ 1,759.12 \$ 1,618.12	A STEEL SOOR OF SOOR O		** 2009 Est.  Total Due by May 30, Tax Payable in 2010  \$ 1,634.30 \$ 3,751.03  \$ 1,634.30 \$ 3,751.03  \$ 1,634.30 \$ 3,751.03  \$ 1,776.71 \$ 3,751.03  \$ 1,634.30 \$ 3,751.03  \$ 1,634.30 \$ 3,751.03  \$ 1,634.30 \$ 3,751.03  \$ 1,634.30 \$ 3,751.03  \$ 1,634.30 \$ 3,751.03  \$ 1,634.30 \$ 3,751.03  \$ 1,634.30 \$ 3,751.03  \$ 1,634.30 \$ 3,751.03  \$ 1,634.30 \$ 3,751.03  \$ 1,634.30 \$ 3,751.03  \$ 1,634.30 \$ 3,751.03  \$ 1,634.30 \$ 3,751.03  \$ 5 1,634.30 \$ 3,751.03  \$ 5 1,634.30 \$ 3,751.03  \$ 5 1,634.30 \$ 3,751.03  \$ 5 1,634.30 \$ 3,751.03  \$ 5 1,776.71 \$ 3,751.03  \$ 5 1,776.71 \$ 3,751.03  \$ 5 1,776.71 \$ 3,751.03  \$ 5 1,776.71 \$ 3,751.03  \$ 5 1,776.71 \$ 3,751.03  \$ 5 1,776.71 \$ 3,751.03  \$ 5 1,776.71 \$ 3,751.03  \$ 5 1,776.71 \$ 3,751.03	y May 30, -9 1,634.30 1,634.30 1,776.71 1,776.71 1,634.30	. z . x	3 2009 Est.  IX Payable in 2010 3,751.03 3,751.03 3,751.03 3,751.03 3,751.03 3,751.03 3,751.03 3,751.03 3,751.03 3,751.03 3,751.03 3,751.03 3,751.03 3,751.03 3,751.03 3,751.03		Assessor's Est. Actual Value 200,000,000 200,000,000 200,000,000 200,000,0
LB Rose Ranch LLC LB Rose Ranch LLC dba Ironbridge Golf & Sporting	(Phase III) Personal Property	R060059	218535400012		G	0.18				17.56	<del>69</del> €	1,000.00
Community	Equipment	P007345		\$ 6,419.44			6,0	6,419.44	A	12,455.57	A	004, 100.00

Interest

295,398.86 310,369.47 16,753,370.00

TOTAL DUE BY MAY 30, 2009: TOTAL EST. TAX DUE 2010: TOTAL VALUE OF SECURITY:

The Assessor's records are not broken out this way. There are 7 Accounts that encompass the first 5 properties in Debtor's "Schedule A", located at 1007 Westbank Road, Glenwood Springs, CO 81601

<sup>&</sup>lt;sup>2</sup> R041511 is the undivided parcel of the 56 lots listed for Phase III. These lots start on page 2 of "schedule A" and end on page 4. While this property has PUD Zoning, the separate lots listed by the Debtor do not currently exist and cannot yet be separately conveyed.

<sup>&</sup>lt;sup>3</sup> Tax lien relates back to January 1, 2009, even though tazes are not due until 2010.

<sup>&</sup>lt;sup>4</sup> The Debtor Paid one half these taxes, the balance of \$6,419.44 is due by June 15, 2009. The Debtor has listed this debt as an unsecured non-priority claim. It is a secured claim with a first lien on all the personal property listed in the schedule, attachment 2, secured as of the date of assesment, January 1, 2008